

**BYLAW 2021- 07  
TOWN OF BLACK DIAMOND**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF BLACK DIAMOND FOR THE 2021 TAXATION YEAR.**

**WHEREAS**, the Town of Black Diamond has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on March 17, 2021; and;

**WHEREAS**, the estimated municipal revenues from all sources other than property taxation total \$348,500.00 and;

**WHEREAS**, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Town of Black Diamond for 2021 total \$3,354,038.00; and the balance of \$3,005,538.00 is to be raised by general municipal property taxation; and;

**WHEREAS**, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$91,751.20 and;

**THEREFORE** the total amount to be raised by general municipal taxation is \$3,005,538.00 and;

**WHEREAS**, the requisitions are:

<b>Alberta School Foundation Fund (ASFF)</b>	
- Residential/Farm Land	\$834,840.08
- Non-residential	\$164,702.74
<b>Opted Out School Board</b>	
- Residential & Farmland	\$64,764.50
- Non-residential	\$1,149.44
<b>Designated Industrial Property</b>	\$263.07
<b>Seniors Foundation</b>	\$47,442.24

**WHEREAS**, the council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and;

**WHEREAS**, the assessed value of all property in the Town of Black Diamond as shown on the assessment roll is:

Residential & Farm land	\$338,145,030
Non-Residential and	
<u>Designated Industrial Property</u>	<u>\$42,375,430</u>
<b><u>Total Assessment</u></b>	<b><u>\$380,520,460</u></b>



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**WHEREAS**, the assessed value of all the annexed properties in the Town of Black Diamond as shown on the assessment roll is:

Farm land	\$ 122,200
Residential	1,253,900
Non-Residential	1,929,500
<b><u>Total Assessment</u></b>	<b><u>\$3,305,600</u></b>

**NOW THEREFORE** under the authority of the *Municipal Government Act*, the Council of the Town of Black Diamond, in the Province of Alberta, enacts as follows:

**1. Levy of Tax Rates**

The Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Black Diamond:

	Tax Levy	Assessment	Tax Rate
<b>General Municipal</b>			
Residential & Farm land	\$2,614,818	\$338,145,030	0.007733
Non-Residential, Linear, Machinery & Equipment	390,720	42,375,430	0.009220
<b>Totals:</b>	<u>\$3,005,538</u>	<u>\$380,520,460</u>	
<b>Alberta School Foundation Fund</b>			
Residential & Farm land	\$ 827,202	\$310,045,750	0.002668
Non-Residential	164,703	41,533,710	0.003965
<b>Totals:</b>	<u>\$991883</u>	<u>\$351,579,460</u>	
<b>Opted Out School Board</b>			
Residential & Farm land	\$ 72384	\$ 27,130,580	0.002668
Non-Residential	1,181	297,920	0.003965
<b>Totals:</b>	<u>\$73565</u>	<u>\$27,428,500</u>	



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	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
<b>Seniors Foundation</b>	\$ 47,565	\$380,520,460	0.000125
<b>Designated Industrial Property</b>	\$ 263	\$ 3,461,460	0.000076

**2. Annexed Property**

There shall be assessed, imposed and collected for the year of 2021, on those properties annexed to the Town of Black Diamond which are subject to the Order in Council 15/2020, effective January 1, 2020, those rates which are provided in the Order.

The Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of the annexed property as shown on the assessment roll and established by the Foothills County:

	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
<b>General Municipal</b>			
Farmland	\$ 1,009	\$ 122,200	0.008257
Residential	3,165	1,253,900	0.002524
Non-Residential, Linear, Machinery & Equipment	13,714	1,929,500	0.007107
<b>Totals:</b>	<b>\$17,888</b>	<b>\$3,305,600</b>	

<b>Alberta School Foundation Fund</b>			
Residential & Farm land	\$2328	\$887,200	0.002625
Non-Residential	7,758	1,929,460	0.004021
<b>Totals:</b>	<b>\$10,086</b>	<b>\$2,816,700</b>	

<b>Opted Out School Board</b>			
Residential & Farm land	\$1,283	\$488,900	0.002625
<b>Totals:</b>	<b>\$1,283</b>	<b>\$488,900</b>	

	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
<b>Other</b>			
<b>Seniors Foundation</b>	\$ 414	\$3,305,600	0.000125
<b>Ambulance and 911</b>	83	3,305,600	0.000025
<b>Recreation</b>	1,190	3,305,600	0.000360

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<b>Fire Protection</b>	2,461	3,305,600	0.000745
<b>Library</b>	192	3,305,600	0.000058
<b>RCMP</b>	411	3,305,600	0.000124
<b>Totals:</b>	<u>\$4,751</u>		

**3. Penalties on Unpaid Current Taxes and Arrears**

- 3.1. All annual property taxes, local improvement taxes or other property taxes levied shall be paid in full on or before September 30, 2021 in the year in which they are levied. When any portion of such taxes remains unpaid, a penalty for non-payment of the outstanding taxes shall be imposed in an amount equal to 15% thereof on the first day of August.
- 3.2. In the event that a balance of taxes, penalties or other charges placed on a tax account remain unpaid after the 31<sup>st</sup> day of December, there shall be added, by way of penalty, an amount equal to 15% on the first day of January, of the succeeding year.

4. That this bylaw will take force and effect upon third and final reading and signing thereof.

READ A FIRST TIME this 19<sup>th</sup> day of May 2021.

READ A SECOND TIME this 19 day of May 2021.

READ A THIRD AND FINAL TIME this 2<sup>nd</sup> day of June 2021.

W. Keith Hoach  
MAYOR

Werna Staples  
LEGISLATIVE SERVICES MANAGER

June 2, 2021  
Date signed

*Handwritten initials*